

# ***San Gorgonio Pass Water Agency***

**DATE:** January 27, 2025  
**TO:** Board of Directors  
**FROM:** Lance Eckhart, General Manager  
**BY:** Tom Todd, Jr., Chief Financial Officer  
**SUBJECT: Report from the Finance and Budget Committee**

## **RECOMMENDATION**

The Board ratify the actions of the Finance and Budget Committee as listed below.

## **PREVIOUS CONSIDERATION**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency met on January 23, 2025. During that meeting, the Committee took the following actions:

### **Accepted the following items:**

Item 5A: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of December 2024.

Item 5B: The Bank Reconciliation for December 2024.

Item 5C: The Budget Report for December 2024.

Item 5E: The Cash Reconciliation Report for 4<sup>th</sup> Quarter 2024.

### **Approved the following items:**

Item 4A: Minutes of the December 19, 2024 meeting of the Committee.

Item 5D: Payment of the Legal Invoice for December 2024.

Item 5F: The Reserve Allocation Report for 4<sup>th</sup> Quarter 2024.

### **Reviewed the following items:**

Item 5E: Gap Funding Report

Item 5H: Mid-Year Budget Review FY 2024-25.

## **COMMENTS**

There were no comments.

## **BACKGROUND**

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

## **ACTION**

The Board ratify the actions of the Finance and Budget Committee as listed above.

**ATTACHMENTS**

Minutes

Check History Report

Bank Reconciliation

Water Delivery Report

Budget Report

Pending Legal Invoice Report

Cash Reconciliation Report

Reserve Report

Gap Funding Report

**SAN GORGONIO PASS WATER AGENCY**  
**1210 Beaumont Avenue**  
**Beaumont, California 92223**  
**Minutes of the**  
**Finance and Budget Committee**  
**December 19, 2024**

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

**Committee Members Present:**

In person	Robert Ybarra, Chair
In person	Chander Letulle, Member
Via teleconference	Kevin Walton, Member

**Staff Present:**

In person	Tom Todd, Jr., Chief Financial Officer
	Maricela Cabral, Clerk of the Board and Executive Assistant

**Consultants Present**

Via teleconference	Paul Kaymark, Nigro & Nigro
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1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 a.m., December 19, 2024. Chair Ybarra led the Pledge of Allegiance. Ms. Cabral verified with Mr. Walton that the Brown Act requirements for teleconference meetings were adhered to for his participation in the meeting. Mr. Ybarra asked for a roll call. A quorum was present. Ms. Cabral was excused from the meeting.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
  - A. Approval of the Minutes of the Finance & Budget Committee Meeting, November 21, 2024.  
Mr. Letulle moved, seconded by Mr. Ybarra, to approve the minutes of the Finance and Budget Committee meeting of November 21, 2024. Approved unanimously by roll call vote.
5. **New Business**
  - A. Review of Audited Financial Statements for FY 2023-24  
Mr. Kaymark presented his findings and his report about the Agency Audited Financial Statements for FY 2023-24. Nigro & Nigro has issued an Unmodified Opinion, which means 1) the Annual Financial Statements are fairly presented in all material respects; 2) the adopted significant accounting policies have been consistently applied; 3) estimates are considered reasonable for Depreciation, Pension and OPEB expenses; and 4) required disclosures are properly reflected in

the Annual Financial Statements. After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to forward the Audited Financial Statements for FY 2023-24 to the Board for ratification and filing. Approved unanimously by roll call vote.

- B. Ratification of Paid Invoices and Monthly Payroll for November 2024
- C. Review of Bank Reconciliation for November 2024
- D. Review of Budget Report for November 2024

After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to accept Items 5B-D. Approved unanimously by roll call vote.

- E. Review of Pending Legal Invoices for November 2024

After review and discussion, Mr. Ybarra moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by roll call vote.

- F. Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report.

## **6. Committee Member Comments**

There were no Committee comments.

## **7. Announcements**

Mr. Ybarra reviewed the announcements:

- A. The office will be closed in observance of Christmas and New Year's Holidays, December 23, 2024 – January 1, 2025.
- B. Regular Board Meeting, January 6, 2025, 1:30 p.m.
- C. The office will be closed in observance of Martin Luther King, Jr. Day, January 20, 2025
- D. Finance & Budget Committee Meeting, January 23, 2025, 10:00 a.m.

## **8. Adjournment**

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 10:50 a.m.

***~~Draft - Subject to Committee Approval~~***

Robert Ybarra, Committee Chair

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**December 1 through December 31, 2024**

<b>ACCOUNTS PAYABLE</b>
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Date	Number	Name	Amount
12/3/24	121544	ACWA JPIA	49,768.67
12/3/24	121545	BEAVENS SYSTEMS, INC	660.00
12/3/24	121546	BEST BEST & KRIEGER	40,127.08
12/3/24	121547	CRIDER PUBLIC RELATIONS	2,380.00
12/3/24	121548	CV STRATEGIES	13,510.00
12/3/24	121549	CABAZON WATER DISTRICT	292,664.18
12/3/24	121550	MACRO COMMUNICATIONS	100.00
12/3/24	121551	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
12/3/24	121552	PURCOR PEST SOLUTIONS	63.62
12/3/24	121553	SOUTHERN CALIFORNIA EDISON	80.29
12/3/24	121554	UNLIMITED SERVICES	407.00
12/3/24	121555	UNDERGROUND SERVICE ALERT	19.25
12/3/24	121556	VALLEY OFFICE EQUIPMENT, INC.	248.43
12/3/24	121557	VERIZON BUSINESS	80.04
12/3/24	121558	WASTE MGT CORPORATE SERVICES	133.30
12/9/24	121559	CRIDER PUBLIC RELATIONS	1,360.00
12/9/24	121560	THE FERGUSON GROUP	2,500.00
12/9/24	121561	LENITY TECHNOLOGY	2,112.00
12/9/24	121562	NIGRO & NIGRO	10,000.00
12/9/24	121563	STANDARD INSURANCE COMPANY	811.52
12/9/24	121564	WATER RESOURCES ECONOMICS	4,940.00
12/18/24	121565	ACWA BENEFITS	1,130.81
12/18/24	121566	CV STRATEGIES	10,433.66
12/18/24	121567	COMMUNITY WATER SYSTEMS ALLIANCE	10,000.00
12/18/24	121568	ERNST & YOUNG LLP	650.00
12/18/24	121569	FRONTIER COMMUNICATIONS	351.92
12/18/24	121570	LAND ENGINEERING CONSULTANTS	6,521.00
12/18/24	121571	PROVOST & PRITCHARD	142.00
12/18/24	121572	PURCOR PEST SOLUTIONS	63.62
12/18/24	121573	SOUTHERN CALIFORNIA GAS	125.91
12/18/24	121574	WELLS FARGO ELITE CREDIT CARD	18,645.25
12/18/24	121575	ZANJERO WATER CONSULTING	2,055.00
12/20/24	121576	PUBLIC AGENCY RETIREMENT SERVICES	18,358.46
12/2/24	900998	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,926.43
12/2/24	900999	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	13,293.77
12/2/24	901000	CALPERS RETIREMENT	10,454.28
12/2/24	901001	CAL PERS RETIREMENT - SIP-457	4,030.00
12/2/24	901002	PAYCHEX	183.00
12/2/24	901003	MATTHEW E. HOWARD - REIMBURSEMENT	646.92
12/11/24	901004	DEPARTMENT OF WATER RESOURCES	14,699.00
12/17/24	901005	EMPLOYMENT DEVELOPMENT DEPARTMENT	4,800.18
12/17/24	901006	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	19,805.76
12/17/24	901007	CALPERS RETIREMENT	10,454.28
12/17/24	901008	CAL PERS RETIREMENT - SIP-457	4,030.00
12/17/24	901009	PAYCHEX	200.80
12/17/24	901010	RONALD A. DUNCAN - REIMBURSEMENT	1,347.29
12/17/24	901011	RONALD A. DUNCAN - REIMBURSEMENT	408.00
12/17/24	901012	KEVIN D. WALTON - REIMBURSEMENT	56.27

**San Gorgonio Pass Water Agency**  
**Check History Report**  
**December 1 through December 31, 2024**

<b>ACCOUNTS PAYABLE (CON'T)</b>
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Date	Number	Name	Amount
12/27/24	901013	DEPARTMENT OF WATER RESOURCES	945,553.00
			1,523,681.99
TOTAL ACCOUNTS PAYABLE CHECKS			

<b>PAYROLL</b>
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Date	Number	Name	Amount
12/1/24	802850	MARICELA V. CABRAL	3,936.46
12/1/24	802851	EMMETT G. CAMPBELL	3,414.01
12/1/24	802852	LANCE E. ECKHART	7,354.93
12/1/24	802853	MATTHEW E. HOWARD	4,653.59
12/1/24	802854	CHANDER P. LETULLE	6,531.77
12/1/24	802855	LAWRENCE R. SMITH	2,318.30
12/1/24	802856	SCOTT W. TIRRELL	492.42
12/1/24	802857	THOMAS W. TODD, JR.	4,256.44
12/1/24	802858	MICHAEL R. VALDIVIA	2,568.38
12/16/24	802859	BLAIR M. BALL	888.77
12/16/24	802860	MARICELA V. CABRAL	3,936.46
12/16/24	802861	EMMETT G. CAMPBELL	4,673.56
12/16/24	802862	RONALD A. DUNCAN	3,196.46
12/16/24	802863	LANCE E. ECKHART	12,436.03
12/16/24	802864	MATTHEW E. HOWARD	4,134.27
12/16/24	802865	CHANDER P. LETULLE	5,182.12
12/16/24	802866	SCOTT W. TIRRELL	410.44
12/16/24	802867	THOMAS W. TODD, JR.	4,256.44
12/16/24	802868	KEVIN D. WALTON	2,693.13
12/16/24	802869	ROEBERT G. YBARRA	1,465.38
			78,799.36
TOTAL PAYROLL			
			1,602,481.35
TOTAL DISBURSEMENTS FOR DECEMBER 2024			

**NOTES**

and expenditure series numbers:

- |        |                                      |
|--------|--------------------------------------|
| 121xxx | Accounts payable checks              |
| 802xxx | Payroll direct deposits to employees |
| 900xxx | Electronic Funds Transfers           |

SAN GORGONIO PASS WATER AGENCY  
New Vendors List  
January 2025

Vendor - Name and Address	Expenditure Type
Community Water Systems Alliance P.O. Box 398, Altadena, CA 91003	Membership
Civic Plus P.O. Box 737311, Dallas, TX 75373	Agenda Mgt Software
CPS HR Consulting P.O. Box 884327, Los Angeles, CA 90088	HR Consulting
Public Agency Retirement Services P.O. Box 894109, Los Angeles, CA 90189	Retirement

**SAN GORGONIO PASS WATER AGENCY  
BANK RECONCILIATION  
December 31, 2024**

**BANK STATEMENT BALANCE (CHECKING ACCOUNT) -** December 31, 2024      \$      774,786.66

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121565	1,130.81		
121567	10,000.00		
121575	2,055.00		
	13,185.81		-

TOTAL OUTSTANDING CHECKS      (13,185.81)

**ADJUSTED BANK STATEMENT BALANCE -** December 31, 2024      \$      761,600.85

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH ( + )      \$      386,586.15

CASH RECEIPTS FOR CURRENT MONTH ( + )      12,577,496.05

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE ( - )	Checks	(490,793.01)	
ACCOUNTS PAYABLE ( - )	ACHs	(1,032,888.98)	(1,523,681.99)
PAYROLL ( - )	Prior Month: 16th-EOM	(35,526.30)	
PAYROLL ( - )	This Month: 1st-15th	(43,273.06)	(78,799.36)

TRANSFERS FROM LAIF TO CHECKING ACCT ( + )      400,000.00

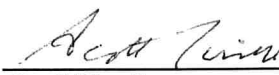
TRANSFERS FROM CAMP TO CHECKING ACCT ( + )      -

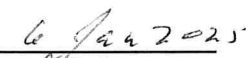
TRANSFERS FROM CHECKING ACCT TO LAIF ( - )      (11,000,000.00)

TRANSFERS FROM CHECKING ACCT TO CAMP ( - )      -

**BALANCE PER GENERAL LEDGER -** December 31, 2024      \$      761,600.85

REPORT PREPARED BY:

  
\_\_\_\_\_  
Scott Tirrell

  
\_\_\_\_\_  
Date



**SAN GORGONIO PASS WATER AGENCY  
DEPOSIT RECAP  
FOR THE MONTH OF DECEMBER 2024**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
<b>DEPOSIT TO CHECKING ACCOUNT</b>			
12/4/24	BCVWD	WATER SALES	257,754.00
12/9/24	RIVERSIDE COUNTY	PROPERTY TAXES - NON-COM AIR	1,238.31
12/9/24	WESTSIDE WATER AUTH.	WATER SALES	3,000,000.00
12/11/24	RIVERSIDE COUNTY	PROPERTY TAXES - SECURED	9,249,913.32
12/12/24	RIVERSIDE COUNTY	PROPERTY TAXES - RDV ASSET DIST	198.34
12/17/24	RIVERSIDE COUNTY	PROPERTY TAXES - HOMEOWNERS EXMPTN	33,493.27
12/20/24	SAN BERNARDINO COUNTY	APPORTIONMENT	12.83
12/24/24	RIVERSIDE COUNTY	PROPERTY TAXES - UNSECURED	34,885.98
TOTAL FOR DECEMBER 2024			12,577,496.05

## SAN GORGONIO PASS WATER AGENCY

**Local Water Purchases and Deliveries**  
**Calendar Year 2024**  
**DRAFT - Subject to Change**  
**December 12, 2024**

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,250	250	11,200	7,000	250	2,000

Month	Delivery Point					Pre-Stored Water					
	Brookside East	LSGC	Noble Connect.	SBVMWD	Total	SGPWA Transfers-In	SGPWA Transfers-Out	SGPWA Balance	Banning Transfers-In	BCVWD Transfers-In	YVWD Transfers-In
Bal. Prior Year						Bal. Prior Year		893			
Jan	438	0	279	13	730	438		1,331			
Feb	744	0	162	6	912	744		2,075			
Mar	679	0	1,351	0	2,030	679		2,754			
Apr	468	0	1,373	0	1,840	468		3,222			
May	552	0	837	0	1,389	552	2,000	1,774	1,000		1,000
Jun	937	0	367	0	1,304	937		2,711			
Jul	628	0	733	0	1,361	628		3,339			
Aug	398	0	1,498	0	1,896	398		3,737			
Sep	847	0	870	0	1,717	847		4,584			
Oct	860	0	646	0	1,506	860		5,444			
Nov	739	0	797	0	1,536	739	6,183	0	500	4,683	1,000
Dec	495	0	1,504	0	1,999	495		495			
<b>TOTALS</b>	7,785	0	10,416	19	18,220	7,785	8,183		1,500	4,683	2,000

Billing Detail										
Month	City of Banning			BCVWD			YVWD			Totals
	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	Deliveries	Transfers-in	Total	
Jan			0	279		279	13		13	292
Feb			0	162		162	6		6	168
Mar			0	1,351		1,351	0		0	1,351
Apr			0	1,373		1,373	0		0	1,373
May		1,000	1,000	837		837	0	1,000	1,000	2,837
Jun			0	367		367	0		0	367
Jul			0	733		733	0		0	733
Aug			0	1,498		1,498	0		0	1,498
Sep			0	870		870	0		0	870
Oct			0	646		646	0		0	646
Nov		500	500	797	4,683	5,480	0	1,000	1,000	6,980
Dec			0	TBD		0	0		0	0
<b>TOTALS</b>	0	1,500	1,500	8,912	4,683	13,595	19	2,000	2,019	17,114

\*Pre-stored water for YVWD will be delivered thru the Brookside East facility.  
 Westside Water Authority will receive a transfer of 6,000 AF of water this calendar year.

**SAN GORGONIO PASS WATER AGENCY  
APPROVED BUDGET FOR FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND</b>						
<b>GENERAL FUND - INCOME</b>					Remaining %	50%
1	WATER SALES	7,100,000		7,100,000	4,495,053.00	-36.7%
2	OTHER WATER SALES	0		0	0.00	NA
3	TAX REVENUE	12,400,000		12,400,000	1,448,561.21	-88.3%
4	INTEREST	270,000		270,000	286,742.96	6.2%
5	GOV'T CONTRIBUTIONS	42,000		42,000	0.00	-100.0%
6	GRANT REVENUE	6,000,000		6,000,000	0.00	-100.0%
7	OTHER MISCELLANEOUS INCOME	35,000		35,000	42,824.30	22.4%
8	<b>TOTAL GENERAL FUND INCOME</b>	<b>25,847,000</b>	<b>0</b>	<b>25,847,000</b>	<b>6,273,181.47</b>	<b>-75.7%</b>
<b>GENERAL FUND - EXPENSES</b>						
<b>COMMODITY PURCHASE</b>						
12	PURCHASED WATER FOR DELIVERY	8,500,000		8,500,000	978,772.00	88.5%
13	PURCHASED WATER FOR BANKING (FUTURE SALE)	1,000,000		1,000,000	0.00	100.0%
14	<b>TOTAL COMMODITY PURCHASE</b>	<b>9,500,000</b>	<b>0</b>	<b>9,500,000</b>	<b>978,772.00</b>	<b>89.7%</b>
<b>SALARIES AND EMPLOYEE BENEFITS</b>						
17	SALARIES	640,000		640,000	292,631.92	54.3%
18	PAYROLL TAXES	52,000		52,000	23,794.94	54.2%
19	PAYROLL SERVICE	6,000		6,000	2,916.40	51.4%
20	RETIREMENT	250,000		250,000	94,537.35	62.2%
21	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	145,000		145,000	36,769.70	74.6%
22	HEALTH INSURANCE	54,000		54,000	22,340.31	58.6%
23	ACWA BENEFITS	9,000		9,000	4,423.01	50.9%
24	DISABILITY INSURANCE	6,000		6,000	2,410.65	59.8%
25	WORKERS COMPENSATION INSURANCE	6,000		6,000	930.17	84.5%
26	SGPWA STAFF MEDICAL REIMBURSEMENT	11,000		11,000	1,654.46	85.0%
27	EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
28	<b>TOTAL SALARIES AND EMPLOYEE BENEFITS</b>	<b>1,183,000</b>	<b>0</b>	<b>1,183,000</b>	<b>482,408.91</b>	<b>59.2%</b>

**SAN GORGONIO PASS WATER AGENCY**  
**APPROVED BUDGET FOR FY 2024-25**  
**FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND - EXPENSES</b>						
<b>ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>					Remaining %	50%
DIRECTOR EXPENDITURES						
33	DIRECTORS FEES	275,000		275,000	108,430.40	60.6%
34	DIRECTORS TRAVEL AND EDUCATION	80,000		80,000	28,611.19	64.2%
35	DIRECTORS MEDICAL REIMBURSEMENT	43,000		43,000	4,103.79	90.5%
OFFICE EXPENDITURES						
37	OFFICE EXPENSE	40,000		40,000	18,212.90	54.5%
38	POSTAGE	1,000		1,000	201.58	79.8%
39	TELEPHONE	8,000		8,000	3,261.88	59.2%
40	UTILITIES	17,000		17,000	987.70	94.2%
SERVICE EXPENDITURES						
42	COMPUTER, WEBSITE AND PHONE SUPPORT	54,000		54,000	20,126.11	62.7%
43	GENERAL MANAGER AND STAFF TRAVEL	25,000		25,000	17,620.88	29.5%
44	SUCCESSION PLANNING	65,000		65,000	7,500.00	88.5%
45	INSURANCE AND BONDS	55,000		55,000	57,805.89	-5.1%
46	ACCOUNTING AND AUDITING	22,000		22,000	20,000.00	9.1%
47	DUES AND ASSESSMENTS	45,000		45,000	52,535.79	-16.7%
48	OTHER PROFESSIONAL SERVICES	35,000		35,000	12,650.00	63.9%
49	BANK CHARGES	1,000		1,000	0.00	100.0%
50	MISCELLANEOUS EXPENSES	1,000		1,000	0.00	100.0%
MAINTENANCE AND EQUIPMENT EXPENDITURES						
52	TOOLS PURCHASE AND MAINTENANCE	2,000		2,000	0.00	100.0%
53	MAINTENANCE AND REPAIRS - VEHICLE	10,000		10,000	10,571.57	-5.7%
54	MAINTENANCE AND REPAIRS - BUILDING	40,000		40,000	25,436.17	36.4%
55	MAINTENANCE AND REPAIRS - FIELD	50,000		50,000	12,191.27	75.6%
COUNTY EXPENDITURES						
57	LAFCO COST SHARE	10,000		10,000	7,800.78	22.0%
58	ELECTION EXPENSE	150,000		150,000	0.00	100.0%
59	TAX COLLECTION CHARGES	60,000		60,000	3,624.87	94.0%
60	<b>TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES</b>	<b>1,089,000</b>	<b>0</b>	<b>1,089,000</b>	<b>411,672.77</b>	<b>62.2%</b>

**SAN GORGONIO PASS WATER AGENCY  
APPROVED BUDGET FOR FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND - EXPENSES</b>						
	<b>CONSULTING AND ENGINEERING SERVICES</b>				Remaining %	50%
	PLANS & CONSTRUCTION					
65	INFRASTRUCTURE PLAN - Phase 2	25,000		25,000	4,809.60	80.8%
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000		150,000	0.00	100.0%
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00	100.0%
68	COUNTY LINE RECHARGE	1,250,000		1,250,000	50,412.15	96.0%
69	SMALL SYSTEM ASSISTANCE PROGRAM	210,000		210,000	58,087.13	72.3%
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	75,000		75,000	0.00	100.0%
71	MONITORING WELL DRILLING	2,300,000		2,300,000	1,420.00	99.9%
72	HELI-HYDRANT	1,800,000		1,800,000	0.00	100.0%
	OTHER PROJECTS					
74	WATER BANKING INVESTIGATIONS	25,000		25,000	0.00	100.0%
75	SAN GORGONIO GSA	50,000		50,000	3,805.90	92.4%
76	YUCAIPA GSA VERBENIA GSA	10,000		10,000	6,271.67	37.3%
77	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	100.0%
	STUDIES AND REPORTS					
79	FINANCIAL MODELING + NEXUS RATE STUDY	90,000		90,000	38,465.16	57.3%
80	USGS STUDIES AND MONITORING	300,000		300,000	0.00	100.0%
81	WATER PORTFOLIO	100,000		100,000	44,455.44	55.5%
82	LOCAL SUPPLIES	50,000		50,000	0.00	100.0%
83	LOCAL RECHARGE FEASIBILITY STUDIES	750,000		750,000	0.00	100.0%
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000		25,000	0.00	100.0%
	GENERAL ENGINEERING SERVICES					
86	ON-CALL AGENCY ENGINEER	250,000		250,000	25,087.00	90.0%
87	GRANT SUPPORT SERVICES	75,000		75,000	11,500.00	84.7%
88	FEDERAL - STATE ADVOCATE	30,000		30,000	0.00	100.0%
89	SAWPA REGIONAL PROJECTS	36,000		36,000	28,484.21	20.9%
90	GENERAL ENGINEERING and ENVIRONMENTAL	75,000		75,000	0.00	100.0%
91	<b>TOTAL CONSULTING AND ENGINEERING SERVICES</b>	<b>7,781,000</b>	<b>0</b>	<b>7,781,000</b>	<b>272,798.26</b>	<b>96.5%</b>

**SAN GORGONIO PASS WATER AGENCY  
APPROVED BUDGET FOR FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GENERAL FUND - EXPENSES</b>						
					Remaining %	50%
	<b>LEGAL SERVICES</b>					
96	LEGAL SERVICES	200,000		200,000	130,715.37	34.6%
97	<b>TOTAL LEGAL SERVICES</b>	200,000	0	200,000	130,715.37	34.6%
	<b>CONSERVATION AND EDUCATION</b>					
100	SCHOOL EDUCATION PROGRAMS	60,000		60,000	9,522.00	84.1%
101	PUBLIC INFORMATION AND EDUCATION	260,000		260,000	70,212.49	73.0%
102	SPONSORSHIPS	0		0	950.00	NA
103	TRANSFER TO PASS WATER AGENCY FOUNDATION	32,000		32,000	10,000.00	68.8%
104	65th ANNIVERSARY CELEBRATION	20,000		20,000	9,180.00	54.1%
105	<b>TOTAL CONSERVATION AND EDUCATION</b>	372,000	0	372,000	99,864.49	73.2%
	<b>MAJOR AND CAPITAL EXPENDITURES</b>					
	<b>BUILDING AND EQUIPMENT</b>					
109	BUILDING	50,000		50,000	0.00	100.0%
110	FRONT LANDSCAPING	75,000		75,000	0.00	100.0%
111	FURNITURE AND OFFICE EQUIPMENT	25,000		25,000	0.00	100.0%
112	OTHER EQUIPMENT	20,000		20,000	0.00	100.0%
113	VEHICLES	125,000		125,000	0.00	100.0%
	<b>OTHER ITEMS</b>					
115	SITES RESERVOIR	560,000		560,000	0.00	100.0%
116	<b>TOTAL MAJOR AND CAPITAL EXPENDITURES</b>	855,000	0	855,000	0.00	100.0%
118	<b>TRANSFERS TO OTHER FUNDS</b>			0		
120	<b>TOTAL GENERAL FUND EXPENSES</b>	20,980,000	0	20,980,000	2,376,231.80	88.7%
122	<b>GENERAL FUND NET INCOME YTD</b>	4,867,000	0	4,867,000	3,896,949.67	

**SAN GORGONIO PASS WATER AGENCY  
 APPROVED BUDGET FOR FY 2024-25  
 FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

**CONSIGNED - SWP SUPPORT FUND**

				Remaining %	50%	
<b>CONSIGNED - SWP SUPPORT FUND - INCOME</b>						
<b>INCOME</b>						
130	UNITARY TAX REVENUE ALLOCATED	7,200,000		7,200,000	0.00	<b>-100.0%</b>
131	INTEREST	240,000		240,000	282,494.94	17.7%
132	OTHER INCOME	0		0	0.00	NA
133	<b>TOTAL SWP SUPPORT FUND INCOME</b>	<b>7,440,000</b>	<b>0</b>	<b>7,440,000</b>	<b>282,494.94</b>	<b>-96.2%</b>
<b>CONSIGNED - SWP SUPPORT FUND - EXPENSES</b>						
<b>EXPENDITURES</b>						
139	TAX COLLECTION CHARGES	18,000		18,000	0.00	100.0%
140	OTHER EXPENSES	0		0	0.00	NA
141	<b>TOTAL SWP SUPPORT FUND EXPENSES</b>	<b>18,000</b>	<b>0</b>	<b>18,000</b>	<b>0.00</b>	<b>100.0%</b>
143	<b>TRANSFERS TO OTHER FUNDS</b>					
145	<b>CONSIGNED - SWP SUPPORT FUND NET INCOME YTD</b>	<b>7,422,000</b>	<b>0</b>	<b>7,422,000</b>	<b>282,494.94</b>	

**SAN GORGONIO PASS WATER AGENCY  
APPROVED BUDGET FOR FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>DEBT SERVICE FUND</b>						
					Remaining %	50%
<b>DEBT SERVICE FUND - INCOME</b>						
<b>INCOME</b>						
153	TAX REVENUE	29,400,000		29,400,000	9,577,503.07	-67.4%
154	INTEREST	1,000,000		1,000,000	1,422,947.97	42.3%
155	CONTRIBUTIONS - GOVERNMENT	0		0	0.00	NA
156	DWR CREDITS - BOND COVER, OTHER	3,400,000		3,400,000	1,723,665.20	-49.3%
157	<b>TOTAL DEBT SERVICE FUND INCOME</b>	<b>33,800,000</b>	<b>0</b>	<b>33,800,000</b>	<b>12,724,116.24</b>	<b>-62.4%</b>
<b>DEBT SERVICE FUND - EXPENSES</b>						
<b>EXPENSES</b>						
161	SALARIES	500,000		500,000	221,844.40	55.6%
162	PAYROLL TAXES	35,000		35,000	9,794.35	72.0%
163	BENEFITS	320,000		320,000	86,407.23	73.0%
164	SWP LEGAL SERVICES	0		0	0.00	NA
165	SWP UTILITIES	10,000		10,000	3,336.12	66.6%
166	STATE WATER CONTRACT AUDIT	7,000		7,000	6,495.00	7.2%
167	STATE WATER CONTRACTOR DUES	55,000		55,000	0.00	100.0%
168	DELTA CONVEYANCE FINANCING AUTHORITY	30,000		30,000	0.00	100.0%
169	WATER TREATMENT EXPENSE	100,000		100,000	23,820.56	76.2%
170	EBX CONTRACT OPERATIONS	400,000		400,000	0.00	100.0%
171	SWP ENGINEERING AND MAINTENANCE	3,400,000		3,400,000	2,706.20	99.9%
172	WATER TRANSFERS	2,500,000		2,500,000	0.00	100.0%
173	STATE WATER CONTRACT PAYMENTS	25,600,000		25,600,000	16,338,085.00	36.2%
174	TAX COLLECTION CHARGES	160,000		160,000	23,983.81	85.0%
175	<b>TOTAL DEBT SERVICE FUND EXPENSES</b>	<b>33,117,000</b>	<b>0</b>	<b>33,117,000</b>	<b>16,716,472.67</b>	<b>49.5%</b>
177	<b>TRANSFERS FROM RESERVES</b>			0.00	0.00	
179	<b>DEBT SERVICE NET INCOME YTD</b>	<b>683,000</b>	<b>0</b>	<b>683,000</b>	<b>-3,992,356.43</b>	



**SAN GORGONIO PASS WATER AGENCY  
APPROVED BUDGET FOR FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024**

		FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
<b>GAP FUNDING PROGRAM</b>						
<b>GAP FUNDING PROGRAM - INCOME</b>						
185	CABAZON WATER DISTRICT #1	96,000		96,000	0.00	100.0%
186	SOUTH MESA WATER COMPANY	2,000,000		2,000,000	0.00	100.0%
187	HIGH VALLEYS WATER DISTRICT	500,000		500,000	0.00	100.0%
188	BANNING HEIGHTS MUTUAL WATER CO.	0		0	0.00	NA
191	<b>TOTAL INCOME</b>	<b>2,596,000</b>	<b>0</b>	<b>2,596,000</b>	<b>0.00</b>	
<b>GAP FUNDING PROGRAM - EXPENSES</b>						
194	CABAZON WATER DISTRICT #1	0		0	292,664.18	NA
195	SOUTH MESA WATER COMPANY	5,000,000		5,000,000	3,749,786.74	25.0%
196	HIGH VALLEYS WATER DISTRICT	1,000,000		1,000,000	0.00	100.0%
197	BANNING HEIGHTS MUTUAL WATER CO.	0		0	0.00	NA
200	<b>TOTAL EXPENSE</b>	<b>6,000,000</b>	<b>0</b>	<b>6,000,000</b>	<b>4,042,450.92</b>	<b>32.6%</b>
202	<b>GAP FUNDING PROGRAM NET BALANCE YTD</b>	<b>-3,404,000</b>	<b>0</b>	<b>-3,404,000</b>	<b>-4,042,450.92</b>	

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

<b>Acronym</b>	<b>Name</b>	<b>Function and Information</b>
ACWA	Association of California Water Agencies	Affinity organization that provides conferences, training, lobbying and insurance services for water agencies in California
ACWA JPIA	ACWA Joint Powers Insurance Agency	Designation for payments made for property, liability and workers compensation insurance
ACWABE	ACWA Benefits	Designation for dental, vision and life insurance
ALWEAS	Albert Webb Associates	Provides engineering consulting services
ARPA	American Rescue Plan Act	Grants from the Federal Government, channeled to counties, to fund specific projects.
AVEK	Antelope Valley-East Kern Water Agency	State Water Contractor
BBK	Best Best & Krieger	Provides legal counsel
BCVWD	Beaumont-Cherry Valley Water District	Provides retail water service in Beaumont
BHMWC	Banning Heights Mutual Water Company	Mutual water company within Agency boundaries
CalPERS	California Public Employees Retirement System	Provides retirement and health insurance services for public agencies in California
CAMP	California Asset Management Plan	Financial entity that advises and manages investments for public agencies in California
COBRA	Consolidated Omnibus Budget Reconciliation Act	Designation for continued health coverage
CONTEM	Control Temp, Inc.	Provides building maintenance for heating and air conditioning
CWD	Cabazon Water District	Retail water agency within Agency boundaries
DUCCLE	Ducking Clean	Provides building maintenance for outside cleaning - gutters and solar panels
DWR	Department of Water Resources	Branch of the California government that is responsible for managing the SWP
EBE	East Branch Enlargement	Construction projects along the East Branch of the SWP to increase capacity
EBX	East Branch Extension	Infrastructure from East Branch of SWP to SGPWA service area
EDD	Employee Development Department	State of California department for collection of employment taxes
EFTPS	Electronic Federal Tax Payment System	Federal system for collection of employment taxes
ERSC	Engineering Services of Southern California	Provides engineering consulting services
ESRI	ESRI	Provides mapping services
FSA	Flexible Spending Account	Pre-tax deduction for health and dependent-care expenses
GSA	Groundwater Sustainability Act	or Groundwater Sustainability Agency; required under SGMA to manage groundwater
GSP	Groundwater Sustainability Plan	Plan required under SGMA to manage groundwater assets
HCN	HCN Bank	Local regional bank; formerly the Bank of Hemet
HdL Coren & Cone		Provide tax revenue consulting services.
HOX	Homeowners Exemption	Exemption for homeowners; also a tax revenue income received by the Agency
HVWD	High Valleys Water District	Mutual water company within Agency boundaries

## San Gorgonio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

<b>Acronym</b>	<b>Name</b>	<b>Function and Information</b>
IERCD	Inland Empire Resources Conservation District	Special District that provides conservation education
LAFCO	Local Agency Formation Commission	Branch of Riverside County government; reviews district and agency formation
LAIF	Local Agency Investment Fund	Financial organization sponsored by the state California for public agencies to investment surplus money on a short-term basis
LAMMA	Local Agency Money Market Account	Investment account provided by HCN for local agencies
MAPILA	Matthew Pistilli Landscape Services	Provides landscape and gardening services
OAP	Off-Aqueduct Power	DWR invoice for specific facilities that are not directly part of the SWP aqueduct
OPEB	Other Post-Employment Benefits	
PARS	Public Agency Retirement Services	Provider of defined contribution plans, of which the Agency participates
PPIC	Public Policy Institute of California	Think tank on issues in California
PROPRI	Provost & Pritchard	Provides engineering and other consulting services
RC	Riverside County	
RDV	Redevelopment	
RPTTF	Redevelopment Property Tax Trust Fund	Proceeds of redevelopment properties that are sold and distributed to County entities.
SAWPA	Santa Ana Watershed Project Authority	Coordinates activities to protect the Santa Ana watershed
SBE	State Board of Equalization	AKA Unitary taxes
SBVMWD	San Bernardino Valley Municipal Water District	State Water Contractor in San Bernardino County and a partner with EBX
SCADA	Supervisory Control and Data Acquisition	Electronic monitoring and control system used by DWR and other water purveyors
SCWC	Southern California Water Coalition	
SGMA	Sustainable Groundwater Management Act	A legislative package that requires local agencies to form GSAs and develop GSPs.
SMIF	Surplus Money Investment Fund	State of California depository for government funds that are not currently needed
SMWC	South Mesa Water Company	Retail water agency within Agency boundaries
SRJP	Sites Reservoir Joint Powers Authority	Joint powers authority formed to construct and manage Sites Reservoir
STAINS	Standard Insurance Company	Disability insurance provider
SWC	State Water Contractors	Professional organization representing districts and agencies that have a water supply contract with the state of California
SWP	State Water Project	System of reservoirs, aqueducts, and pump stations that distributes water throughout the state of California; governed by agreements called water supply contracts
TSAB	Tehachapi Second After-Bay	A DWR facility that SGPWA participates in
UNIVAR	Univar Solutions, Inc.	Provides EarthTec solution for water treatment

## San Geronio Pass Water Agency

### List of Some Acronyms and Vendors and Their Functions

<b>Acronym</b>	<b>Name</b>	<b>Function and Information</b>
USGS	U.S. Geological Survey	Federal agency that provides groundwater data and modeling
UWMP	Urban Water Management Plan	
WEF	Water Education Foundation	
WSRB	Water System Revenue Bonds	Bonds sold by the state of California to pay for SWP construction
YTD	Year to Date	
YVWD	Yucaipa Valley Water District	Retail water district with part of its service area within Agency boundaries
		Version 250131

**SAN GORGONIO PASS WATER AGENCY**

**LEGAL INVOICES  
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	241231	LEGAL SERVICES DECEMBER 2024	12,365.09

TOTAL PENDING INVOICES FOR APPROVAL DECEMBER 2024

12,365.09

SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION REPORT  
FY 2024-25  
FOR THE SIX MONTHS ENDING ON DECEMBER 31, 2024

**RESTRICTED - DEBT SERVICE FUND**

BEGINNING BALANCE - JULY 1, 2024	<u>78,052,241</u>	
RESERVE FOR STATE WATER PROJECT		
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	9,577,503	
INTEREST INCOME	1,422,948	
DWR REFUNDS	1,723,665	
CHANGE IN RECIEVABLES AND MARKET VALUES	499,531	
DEBT SERVICE DISBURSEMENTS	-16,716,473	
<b>ENDING DEBT SERVICE FUND BALANCE ----- December 31, 2024</b>	<u><u>74,559,415</u></u>	<u><u>74,559,415</u></u>

**UNRESTRICTED - GENERAL FUND**

BEGINNING BALANCE - JULY 1, 2024	<u>17,640,134</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	4,495,053	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	1,448,561	
INTEREST INCOME	286,743	
OTHER INCOME	42,824	
CHANGE IN RECIEVABLES AND MARKET VALUES	705,741	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	-1,239,091	
CHANGE IN CAPITAL ASSETS	-50,412	
OPERATING EXPENDITURES	-2,376,232	
<b>ENDING GENERAL FUND BALANCE ----- December 31, 2024</b>	<u><u>20,953,322</u></u>	<u><u>20,953,322</u></u>

**UNRESTRICTED- CONSIGNED SWP SUPPORT FUND**

BEGINNING BALANCE - JULY 1, 2024	<u>18,320,727</u>	
CONSIGNED FUND ACTIVITY		
PROPERTY TAX DEPOSITS	0	
INTEREST INCOME	282,495	
CONSIGNED FUND EXPENDITURES	0	
<b>ENDING CONSIGNED SWP FUND BALANCE ----- December 31, 2024</b>	<u><u>18,603,222</u></u>	<u><u>18,603,222</u></u>

<b>TOTAL CASH ----- December 31, 2024</b>		<u><u>114,115,959</u></u>
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<b>LOCATION OF CASH ----- December 31, 2024</b>		
PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		761,601
LOCAL AGENCY INVESTMENT FUND		20,191,398
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		29,292,447
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		63,870,413

<b>TOTAL CASH ----- December 31, 2024</b>		<u><u>114,115,959</u></u>
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SAN GORGONIO PASS WATER AGENCY  
CASH RECONCILIATION SUMMARY REPORT  
FY 2024-25  
BY QUARTER

	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
<b><u>RESTRICTED - DEBT SERVICE FUND</u></b>				
BEGINNING BALANCE - JULY 1, 2024				
RESERVE FOR STATE WATER PROJECT	78,052,241	78,052,241		
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	9,577,503		
INTEREST INCOME	540,748	1,422,948		
DWR REFUNDS	1,335	1,723,665		
CHANGES IN RECIEVABLES + MARKET VALUES	1,733,902	499,531		
DEBT SERVICE DISBURSEMENTS	-13,680,130	-16,716,473		
<b>ENDING DEBT SERVICE FUND BALANCE</b>	<b>66,648,096</b>	<b>74,559,415</b>		
<b><u>UNRESTRICTED - GENERAL FUND</u></b>				
BEGINNING BALANCE - JULY 1, 2024	17,640,134	17,640,134		
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	292,467	4,495,053		
PROPERTY TAX - GENERAL DEPOSITS	0	1,448,561		
INTEREST INCOME	117,554	286,743		
OTHER INCOME	33,185	42,824		
CHANGES IN RECIEVABLES + MARKET VALUES	3,762,059	705,741		
GENERAL FUND DISBURSEMENTS				
CHANGE IN LIABILITIES	-1,214,337	-1,239,091		
CHANGE IN CAPITAL ASSETS	-18,654	-50,412		
OPERATING EXPENDITURES	-1,558,964	-2,376,232		
<b>ENDING GENERAL FUND BALANCE</b>	<b>19,053,444</b>	<b>20,953,322</b>		
<b><u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u></b>				
BEGINNING BALANCE - JULY 1, 2024	18,320,727	18,320,727		
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0		
INTEREST INCOME	125,391	282,495		
CONSIGNED FUND EXPENDITURES	0	0		
<b>ENDING CONSIGNED FUND BALANCE</b>	<b>18,446,118</b>	<b>18,603,222</b>		
<b><u>TOTAL CASH - END OF QUARTER</u></b>	<b>104,147,658</b>	<b>114,115,959</b>		

**LOCATION OF CASH AND INVESTMENTS**

PETTY CASH	100	100		
CASH IN WELLS FARGO CHECKING ACCOUNT	501,757	761,601		
LOCAL AGENCY INVESTMENT FUND	10,294,463	20,191,398		
CA ASSET MNGMNT PRGRM - LIQUIDITY	28,936,287	29,292,447		
CA ASSET MNGMNT PRGRM - PRM INVESTMENTS	64,415,051	63,870,413		
<b><u>TOTAL - END OF QUARTER</u></b>	<b>104,147,658</b>	<b>114,115,959</b>		

**SAN GORGONIO PASS WATER AGENCY**  
**RESERVE ALLOCATION REPORT**  
**FY 2024-25**  
**FOR THE SIX MONTHS ENDING DECEMBER 31, 2024**

	JUN 30, 24	SEP 30, 24	DEC 31, 24	MAR 31, 25	JUN 30, 25
<b>RESTRICTED</b>					
<b>STATE WATER CONTRACT FUND</b>	<b>78,052,241</b>	<b>66,648,096</b>	<b>74,559,415</b>		
<b>UNRESTRICTED</b>					
<b>GENERAL FUND</b>					
OPERATIONS	1,500,000	1,500,000	1,500,000		
NEW INFRASTRUCTURE		10,250,423	11,663,733		
Adjustments					
Additions		1,413,310	1,899,878		
Expenditures					
Ending Balance	10,250,423	11,663,733	13,563,611	0	0
ADDITIONAL WATER					
Adjustments					
Additions					
Expenditures					
Ending Balance	4,339,711	4,339,711	4,339,711	0	0
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000		
Expenditures					
Ending Balance	150,000	150,000	150,000	0	0
REPLACEMENTS	1,250,000	1,250,000	1,250,000		
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000		
<b>SUB-TOTAL GENERAL FUND</b>	<b>17,640,134</b>	<b>19,053,444</b>	<b>20,953,322</b>	<b>0</b>	<b>0</b>
<b>UNRESTRICTED</b>					
<b>CONSIGNED SWP FUND</b>	<b>18,320,727</b>	<b>18,320,727</b>	<b>18,320,727</b>		
Net Changes		125,391	282,495		
Ending Balance	<b>18,320,727</b>	<b>18,446,118</b>	<b>18,603,222</b>	<b>0</b>	<b>0</b>
<b>TOTAL UNRESTRICTED RESERVES</b>	<b>35,960,861</b>	<b>37,499,562</b>	<b>39,556,544</b>	<b>0</b>	<b>0</b>
<b>TOTAL RESERVES</b>	<b>114,013,102</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>0</b>	<b>0</b>
<b>CASH LOCATION</b>					
Petty Cash	100	100	100		
Wells Fargo Checking Account	352,531	501,757	761,601		
LAIF	24,860,286	10,294,463	20,191,398		
CAMP - Liquidity	26,559,962	28,936,287	29,292,447		
CAMP - PFM - Investments	62,240,222	64,415,051	63,870,413		
<b>TOTAL CASH</b>	<b>114,013,102</b>	<b>104,147,658</b>	<b>114,115,959</b>	<b>0</b>	<b>0</b>



San Geronio Pass Water Agency  
 Gap Funding Program  
 Summary Report  
 Report Date: January 19, 2025

**OVERALL Current Balance: 6,235,940.59** (Owed to Agency)

<b>Cabazon Water District #1</b>	(CWD owes us) - Current Balance: <b>388,409.88</b>
Gap Funding Maximum: 1,300,000	
Approximate Project Cost: 1,700,000.00	Approximate Gap Funding Available: 911,590.12
Payments Made to CWD: 1,576,885.54	Payments Received from CWD: 1,188,475.66
12/2/24	292,664.18

<b>South Mesa Water Company</b>	(SMWC owes us) - Current Balance: <b>5,847,530.71</b>
Gap Funding Maximum: 7,000,000	
Approximate Project Cost: 10,300,000.00	Approximate Gap Funding Available: 1,152,469.29
Payments Made to SMWC: 6,325,017.73	Payments Received from SMWC: 477,487.02
8/27/24	722,239.02
10/22/24	3,027,547.72
1/14/25	2,097,743.37
	9/25/24 477,487.02

<b>High Valleys Water District</b>	(HVWD owes us) - Current Balance: <b>0.00</b>
Gap Funding Maximum: 1,000,000	
Approximate Project Cost: 1,000,000.00	Approximate Gap Funding Available: 1,000,000.00
Payments Made to HVWD: 0.00	Payments Received from HVWD: 0.00