

San Geronio Pass Water Agency

DATE: September 5, 2024
TO: Finance and Budget Committee
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Summary of Recommended Committee Actions

RECOMMENDATIONS

Recommendations for Finance and Budget Committee actions:

Item 4A: Approve the minutes.

Motion: The Committee approves item 4A.

Item 5B: The Committee **accepts** payments as listed in the Check History reports for Accounts Payable and Payroll for the month of July 2024.

Item 5C: The Committee **accepts** the Bank Reconciliation for July 2024.

Item 5D: The Committee **accepts** the Budget Report for July 2024.

Motion: The Committee accepts items 5B-D.

Item 5E: The Committee **approves** payment of the Legal Invoice for July 2024.

Motion: The Committee approves item 5E.

Item 5G: The Committee reviews the Updated Credit Card Policy.

Motion: The Committee makes a recommendation to the Board.

BACKGROUND

The Finance & Budget Committee reviews the necessary financial material during this meeting and will present its findings at the next regular Board meeting.

ACTION

The Committee takes the above listed actions and recommends Board ratification of the same.

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
July 25, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Robert Ybarra, Chair
In person Chander Letulle, Member
Kevin Walton, Member

Staff Present:
In person Tom Todd, Jr., Chief Financial Officer

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Chair Robert Ybarra at 10:00 p.m., July 25, 2024. Chair Ybarra led the Pledge of Allegiance. Mr. Ybarra asked for a roll call. A quorum was present.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as posted.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, June 27, 2024
Mr. Letulle moved, seconded by Mr. Walton, to approve the minutes of the Finance and Budget Committee meeting of June 27, 2024. Approved unanimously by voice vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for June 2024
 - B. Review of Bank Reconciliation for June 2024
 - C. Review of Budget Report for June 2024
After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to accept Items 5A-C. Approved unanimously by voice vote.
 - D. Review of Pending Legal Invoices for June 2024
After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to approve payment of the Legal Invoice. Approved unanimously by voice vote.
 - E. Review of Cash Reconciliation Report 2nd Quarter 2024
After review and discussion, Mr. Walton moved, seconded by Mr. Letulle, to accept the Cash Reconciliation Report. Approved unanimously by voice vote.

F. Review of Reserve Allocation Report for 2nd Quarter 2024
After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve the Reserve Allocation Report. Approved unanimously by voice vote.

G. Gap Funding Report
The Committee reviewed the Cabazon Gap Funding Report.

6. Committee Member Comments

The Committee made no additional comments.

7. Announcements

Mr. Ybarra reviewed the announcements:

- A. Regular Board Meeting, August 5, 2024, 1:30 p.m.
- B. Regular Board Meeting, August 19, 2024 at 6:00 p.m.
- C. Finance & Budget Committee Meeting, August 29, 2024 at 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Ybarra at 10:41 a.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair