

San Geronio Pass Water Agency

DATE: June 3, 2024
TO: Board of Directors
FROM: Lance Eckhart, General Manager
BY: Tom Todd, Jr., Chief Financial Officer
SUBJECT: Report from the Finance and Budget Committee

RECOMMENDATION

The Board ratify the actions of the Finance and Budget Committee as listed below, and approve the General Fund Budget for FY 2024-25.

PREVIOUS CONSIDERATION

The Finance and Budget Committee of the San Geronio Pass Water Agency met on May 23, 2024. During that meeting, the Committee took the following actions:

Accepted the following items:

Item 5A: Payments as listed in the Check History reports for Accounts Payable and Payroll for the month of April 2024.

Item 5B: The Bank Reconciliation for April 2024.

Item 5C: The Budget Report for April 2024.

Item 5E: The Cash Reconciliation Report for March 2024.

Approved the following items:

Item 4A: Minutes of the April 28, 2024 meeting of the Committee.

Item 5D: Payment of the Legal Invoices for February 2024.

Item 5E: The Reserves Report for March 2024.

Recommended approval of the following item:

Item 5H: Draft General Fund Budget for FY 2024-25.

BACKGROUND

The Finance & Budget Committee reviewed the necessary financial material during this meeting and took the actions listed above.

ACTION

The Board ratify the actions of the Finance and Budget Committee as listed above, and approve the General Fund Budget for FY 2024-25.

ATTACHMENTS

Minutes

Check History Report

Bank Reconciliation

Water Delivery Report
Budget Report
Pending Legal Invoice Report
Cash Reconciliation Report
Reserve Allocation Report
Gap Funding Report

SAN GORGONIO PASS WATER AGENCY
1210 Beaumont Avenue
Beaumont, California 92223
Minutes of the
Finance and Budget Committee
April 29, 2024

THIS MEETING WAS HELD IN PERSON AND VIA ZOOM.

Committee Members Present: Kevin Walton, Member
In person

Committee Members Present: Chander Letulle, Member
By teleconference

Staff Present: Lance Eckhart, General Manager
Tom Todd, Jr., Chief Financial Officer

Consultants Present: Jeff Ferre, Legal Counsel, BBK

1. **Call to Order, Flag Salute, and Roll Call:** The San Gorgonio Pass Water Agency Finance and Budget Committee meeting was called to order by Mr. Kevin Walton at 2:34 p.m., April 29, 2024. General Manager Lance Eckhart led the Pledge of Allegiance. Mr. Walton asked for a roll call. Mr. Walton was present in person; Mr. Letulle was present via teleconference. A quorum was present. Mr. Ybarra was detained at a remote location, was able to listen to the meeting via teleconference, but unable to participate in the meeting.
2. **Adjustment and/or Adoption of the Agenda.** The agenda was adopted as published.
3. **Public Comment:** None.
4. **Approval of Minutes**
 - A. Approval of the Minutes of the Finance & Budget Committee Meeting, March 28, 2024
Mr. Letulle moved, seconded by Mr. Walton, to approve the minutes of the Finance and Budget Committee meeting of March 28, 2024. Approved unanimously by roll call vote.
5. **New Business**
 - A. Ratification of Paid Invoices and Monthly Payroll for March 2024
 - B. Review of Bank Reconciliation for March 2024
 - C. Review of Budget Report for March 2024After review and further discussion, Mr. Letulle moved, seconded by Mr. Walton, to accept Items 5A-C. Approved unanimously by roll call vote.

D. Review of Pending Legal Invoices for March 2024

After review and discussion, Mr. Letulle moved, seconded by Mr. Walton, to approve payment of the Legal Invoice. Approved unanimously by roll call vote.

E. Cabazon Gap Funding Report

The Committee reviewed the Cabazon Gap Funding Report; there were no changes for March 2024.

F. Consideration of Rate Increase from Best Best & Krieger

Mr. Ferre presented a memo from Best Best & Krieger explaining the reasons behind the request for a rate increase. Ms. Joyce MacIntire provided public comment. After discussion, the Committee recommended presenting this to the full Board at a future closed session.

G. Consideration of COLA for FY 2024-25

Mr. Todd presented the information about the current inflation rate and various economic indicators, as well as a recommendation to increase Staff salaries 4.3% to take effect July 1, 2024. After discussion, Mr. Letulle moved, seconded by Mr. Walton, to recommend that the Board approve the COLA increase. Approved unanimously by roll call vote.

H. Consideration of Draft General Fund Budget for FY 2024-25

Mr. Todd presented the draft budget for the General Fund for FY 2024-25. The Committee made suggestions about the format, discussed the layout of the presentation, and made other helpful suggestions. The Committee requested that this item be scheduled for further consideration at the May 23, 2024 Finance & Budget workshop.

6. Committee Member Comments

The Committee made no additional comments.

7. Announcements

Mr. Walton reviewed the announcements:

- A. Regular Board Meeting, has been moved to May 13, 2024 at 1:30 p.m.
- B. Regular Board Meeting, May 20, 2024 at 6:00 p.m.
- C. Finance & Budget Committee meeting, May 23, 2024 at 10:00 a.m.

8. Adjournment

The Finance and Budget Committee of the San Gorgonio Pass Water Agency was adjourned by Mr. Walton at 3:56 p.m.

Draft - Subject to Committee Approval

Robert Ybarra, Committee Chair

San Gorgonio Pass Water Agency
Check History Report
April 1 through April 30, 2024

ACCOUNTS PAYABLE

Date	Number	Name	Amount
4/9/2024	121277	BEST BEST & KRIEGER	17,878.70
4/9/2024	121278	CALIFORNIA RURAL WATER ASSN	6,992.50
4/9/2024	121279	ENGINEERING RESOURCES OF SO. CAL.	5,788.00
4/9/2024	121280	I. E. RESOURCE CONSERVATION DISTRICT	25,200.00
4/9/2024	121281	LENITY TECHNOLOGY	4,692.86
4/9/2024	121282	MACRO COMMUNICATIONS	945.00
4/9/2024	121283	PROVOST & PRITCHARD	11,885.10
4/9/2024	121284	SOUTH MESA WATER COMPANY	600.00
4/9/2024	121285	SOUTHERN CALIFORNIA GAS	199.71
4/9/2024	121286	STANDARD INSURANCE COMPANY	926.91
4/9/2024	121287	UNLIMITED SERVICES	350.00
4/9/2024	121288	UNDERGROUND SERVICE ALERT	13.50
4/9/2024	121289	WATER EDUCATION FOUNDATION	6,750.00
4/9/2024	121290	WASTE MGT CORPORATE SERVICES	128.17
4/18/2024	121291	ACWA JPIA	1,676.11
4/18/2024	121292	MATTHEW PISTILLI LANDSCAPE SERVICES	350.00
4/18/2024	121293	ACWA BENEFITS	1,107.66
4/18/2024	121294	THE FERGUSON GROUP	2,500.00
4/18/2024	121295	FRONTIER COMMUNICATIONS	305.96
4/18/2024	121296	LAND ENGINEERING CONSULTANTS	1,196.00
4/23/2024	121297	ALBERT WEBB ASSOCIATES	13,956.46
4/23/2024	121298	AUTOMATION PRIDE	261.63
4/23/2024	121299	PURCOR PEST SOLUTIONS	63.62
4/23/2024	121300	SAN BERNARDINO VALLEY MUNI WATER DISTRICT	12,294.86
4/23/2024	121301	WELLS FARGO ELITE CREDIT CARD	13,801.08
4/23/2024	121302	YUCAIPA VALLEY WATER DISTRICT	5,777.73
4/2/2024	900862	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,514.25
4/2/2024	900863	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	15,016.52
4/2/2024	900864	CALPERS RETIREMENT	10,873.88
4/2/2024	900865	CAL PERS RETIREMENT - SIP-457	3,800.00
4/2/2024	900866	PAYCHEX	185.10
4/2/2024	900867	MARICELA V. CABRAL - REIMBURSEMENT	110.81
4/2/2024	900868	CHERYLE M. STIFF - REIMBURSEMENT	500.00
4/4/2024	900869	DEPARTMENT OF WATER RESOURCES	22,136.00
4/17/2024	900870	EMPLOYMENT DEVELOPMENT DEPARTMENT	2,340.83
4/17/2024	900871	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	13,706.51
4/17/2024	900872	CALPERS RETIREMENT	9,558.67
4/17/2024	900873	CAL PERS RETIREMENT - SIP-457	3,500.00
4/17/2024	900874	PAYCHEX	176.70
4/17/2024	900875	BLAIR M. BALL - REIMBURSEMENT	365.00
4/17/2024	900876	RONALD A. DUNCAN - REIMBURSEMENT	973.40
4/17/2024	900877	MATTHEW E. HOWARD - REIMBURSEMENT	1,726.46
4/18/2024	900878	CALPERS HEALTH	14,689.64
4/29/2024	900879	DEPARTMENT OF WATER RESOURCES	1,611,745.00
TOTAL ACCOUNTS PAYABLE CHECKS			1,849,560.33

San Gorgonio Pass Water Agency
Check History Report
April 1 through April 30, 2024

PAYROLL

<u>Date</u>	<u>Number</u>	<u>Name</u>	<u>Amount</u>
4/1/2024	802708	MARICELA V. CABRAL	3,882.87
4/1/2024	802709	EMMETT G. CAMPBELL	3,520.55
4/1/2024	802710	RONALD A. DUNCAN	2,710.92
4/1/2024	802711	LANCE E. ECKHART	6,072.27
4/1/2024	802712	MATTHEW E. HOWARD	5,102.27
4/1/2024	802713	LAWRENCE R. SMITH	2,818.43
4/1/2024	802714	CHERYLE M. STIFF	2,922.07
4/1/2024	802715	SCOTT W. TIRRELL	490.59
4/1/2024	802716	THOMAS W. TODD, JR.	5,044.80
4/1/2024	802717	MICHAEL R. VALDIVIA	2,318.31
4/1/2024	802718	ROEBERT G. YBARRA	2,043.79
4/16/2024	802719	MARICELA V. CABRAL	3,882.88
4/16/2024	802720	EMMETT G. CAMPBELL	3,520.54
4/16/2024	802721	LANCE E. ECKHART	6,072.29
4/16/2024	802722	MATTHEW E. HOWARD	5,102.27
4/16/2024	802723	CHANDER P. LETULLE	5,182.11
4/16/2024	802724	SCOTT W. TIRRELL	523.84
4/16/2024	802725	THOMAS W. TODD, JR.	5,094.82
4/16/2024	802726	KEVIN D. WALTON	2,693.13
TOTAL PAYROLL			68,998.75
TOTAL DISBURSEMENTS FOR APRIL 2024			1,918,559.08

NOTES

Check and expenditure series numbers:

- | | |
|--------|--------------------------------------|
| 121xxx | Accounts payable checks |
| 802xxx | Payroll direct deposits to employees |
| 900xxx | Electronic Funds Transfers |

SAN GORGONIO PASS WATER AGENCY
New Vendors List
May 2024

Vendor - Name and Address	Expenditure Type
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There were no new vendors for this reporting period.

**SAN GORGONIO PASS WATER AGENCY
BANK RECONCILIATION
April 30, 2024**

BANK STATEMENT BALANCE (CHECKING ACCOUNT) - April 30, 2024 \$ 1,910,777.15

LESS: OUTSTANDING CHECKS

CHECK NUMBER	AMOUNT	CHECK NUMBER	AMOUNT
121298	261.63		
121299	63.62		
121300	12,294.86		
	12,620.11		-

TOTAL OUTSTANDING CHECKS (12,620.11)

ADJUSTED **BANK STATEMENT BALANCE -** April 30, 2024 **\$ 1,898,157.04**

BALANCE PER **GENERAL LEDGER** AT END OF PRIOR MONTH (+) \$ 354,290.31

CASH RECEIPTS FOR CURRENT MONTH (+) 3,462,425.81

CASH DISBURSEMENTS FOR CURRENT MONTH

ACCOUNTS PAYABLE (-)	Checks	(135,641.56)	
ACCOUNTS PAYABLE (-)	ACHs	(1,713,918.77)	(1,849,560.33)
PAYROLL (-)	Prior Month: 16th-EOM	(36,926.87)	
PAYROLL (-)	This Month: 1st-15th	(32,071.88)	(68,998.75)

TRANSFERS FROM LAIF (+) -

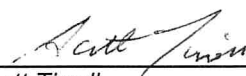
TRANSFERS TO LAIF (-) -

TRANSFER TO CAMP (-) -

TRANSFER FROM CAMP (+) -

BALANCE PER **GENERAL LEDGER -** April 30, 2024 **\$ 1,898,157.04**

REPORT PREPARED BY:



Scott Tirrell

May 7, 2024
Date

**SAN GORGONIO PASS WATER AGENCY
DEPOSIT RECAP
FOR THE MONTH OF APRIL 2024**

DATE	RECEIVED FROM	DESCRIPTION	AMOUNT
DEPOSIT TO CHECKING ACCOUNT			
4/1/24	BCVWD	WATER SALES	175,959.00
4/1/24	LANCE ECKHART	REIMBURSEMENT - MEALS	110.00
4/1/24	CHERYLE STIFF	REIMBURSEMENT - OFFICE SUPPLIES	25.00
4/15/24	KEVIN WALTON	REIMBURSEMENT - OVERPAYMENT	25.00
4/15/24	RIVERSIDE COUNTY	PROPERTY TAXES - SECURED	2,747,193.97
4/22/24	YVWD	WATER SALES	63.84
4/22/24	BCVWD	WATER SALES	539,049.00
TOTAL FOR APRIL 2024			3,462,425.81

SAN GORGONIO PASS WATER AGENCY
Water Purchases and Deliveries
2024 - DRAFT - Subject to Change
May 10, 2024

ORDERS (AF)					
City of Banning		BCVWD		YVWD	
Replenish	Pre-Stored	Replenish	Pre-Stored	Direct	Pre-Stored*
1,250	250	11,200	7,000	250	2,000

Delivery Point					
Month	Brookside East	LSGC	Noble Connect.	SBVMWD	Total
Jan	438	0	279	13	730
Feb	744	0	162	6	912
Mar	679	0	1,351	0	2,030
Apr	468		1,373	0	1,840
May	0		0	0	0
Jun	0		0	0	0
Jul	0		0	0	0
Aug	0		0	0	0
Sep	0		0	0	0
Oct	0		0	0	0
Nov	0		0	0	0
Dec	0		0	0	0
TOTALS	2,329	0	3,164	19	5,513

Transfers					
Month	From SGPWA	To Banning	To BCVWD	To YVWD	Balance SGPWA
from 2023	893				893
Jan	438				1,331
Feb	744				2,075
Mar	679				2,754
Apr	468				3,222
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
TOTALS	3,222	0	0	0	

Retail Delivery					
Date	SGPWA	Banning	BCVWD	YVWD	Total
Jan			279	13	292
Feb			162	6	168
Mar			1,351	0	1,351
Apr			1,373	0	1,373
May			0	0	0
Jun			0	0	0
Jul			0	0	0
Aug			0	0	0
Sep			0	0	0
Oct			0	0	0
Nov			0	0	0
Dec			0	0	0
TOTALS	0	0	3,164	19	3,184

*Pre-stored water for YVWD will be delivered thru the Brookside East facility.

San Geronio Pass Water Agency
Budget Highlights

April 2024

Overall Summary

Expenditure totals for all categories in the General Fund are below budget at this time, except for Legal Services, which has been previously mentioned. Expenditures for the Debt Service Fund as a whole are very close to being within budget at this time. Income for all funds is being received as projected, even though some line items may be less than budgeted at this time. Interest for all funds is exceeding expectations.

General Fund

Previous

- Office Expense is over budget.
- Insurance and Bonds is over budget due to increased insurance premiums this year.
- Expenditures for Accounting and Auditing are mostly likely complete for the fiscal year.
- Dues and Assessments is over budget.
- The Board approved additional studies by the USGS, but it is still within budget.
- The Water Portfolio and the Strategic Plan line items are currently within budget.
- SWAPA Regional Projects is within budget at this time.
- Legal Services is over budget due to additional work requested by the Board.

Income

About \$350,000 was received in tax revenue this month. Significant additional tax revenue is expected for May and June. Receipts are approximately 8% more than last fiscal year. The water delivery allocation was raised to 40% by DWR on April 23rd, so the outlook for water deliveries is improving. The budget for water sales may be met by year-end.

Expenses

Purchased Water for Delivery will likely be very close to budget by year-end. Maintenance for the recharge ponds will affect how much water is delivered by year-end.

The Board approved a new contract for Public Relations, which will be included in Public Information. All invoices for social media and public relations in the Conservation and Education category will be included here.

Field Maintenance and Repairs is over budget for this report. Lots of rain this year produced lots of weeds, which is increasing the amount spent in weed abatement, the primary expense in Field Maintenance.

All line items in the Consulting and Engineering Services are under budget at this time.

As previously mentioned, Legal Services is over budget. Additional legal work requested by Board and Staff contributed to the overage. Sponsorships is over budget although the Conservation and Education category is within budget.

Overall, all expenditures for the General Fund have approximately 35% of the budget left at this time.

Consigned – SWP Support Fund

The final deposit for the SWP Fund is expected in May.

Debt Service Fund

Previous

- SWC Dues – paid for the fiscal year.
- SWC Audit – no additional invoices.
- Water Transfers – no additional invoices expected.

Income

Overall, tax revenue is being received as projected. \$2.4 million was received in April. Approximately 30% of total tax revenue will be received in May and June, with the balance due in June and July.

Expenses

Payments for the State Water Contract are expected to be under budget, because of a revision in the Statement of Charges. As much as \$3 million may be added to reserves for future State Water Project payments.

Gap Funding Program

No additional funds were received or expended for the Gap Funding program this month.

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND						
GENERAL FUND - INCOME					Remaining %	17%
1	WATER SALES	7,800,000		7,800,000	4,605,277.95	-41.0%
2	TAX REVENUE	11,800,000		11,800,000	6,189,998.32	-47.5%
3	INTEREST	130,000		130,000	236,650.55	82.0%
4	GOV'T CONTRIBUTIONS, GRANT REVENUE	50,000		50,000	0.00	-100.0%
5	OTHER MISCELLANEOUS INCOME	10,000		10,000	2,573.45	-74.3%
6	TOTAL GENERAL FUND INCOME	19,790,000	0	19,790,000	11,034,500.27	-44.2%
GENERAL FUND - EXPENSES						
COMMODITY PURCHASE						
10	PURCHASED WATER FOR DELIVERY	9,100,000		9,100,000	7,071,184.33	22.3%
11	PURCHASED WATER FOR BANKING (FUTURE SALE)	2,000,000		2,000,000	922,678.00	53.9%
12	TOTAL COMMODITY PURCHASE	11,100,000	0	11,100,000	7,993,862.33	28.0%
SALARIES AND EMPLOYEE BENEFITS						
15	SALARIES	630,000		630,000	506,809.11	19.6%
16	PAYROLL TAXES	63,000		63,000	44,236.59	29.8%
17	PAYROLL SERVICE	5,000		5,000	4,025.40	19.5%
18	RETIREMENT	135,000		135,000	90,393.74	33.0%
19	OTHER POST-EMPLOYMENT BENEFITS (OPEB)	75,000		75,000	57,448.19	23.4%
20	HEALTH INSURANCE	80,000		80,000	42,722.10	46.6%
21	ACWA BENEFITS	10,000		10,000	5,962.25	40.4%
22	DISABILITY INSURANCE	6,000		6,000	4,144.93	30.9%
23	WORKERS COMPENSATION INSURANCE	5,000		5,000	3,338.92	33.2%
24	SGPWA STAFF MEDICAL REIMBURSEMENT	10,000		10,000	5,938.94	40.6%
25	EMPLOYEE EDUCATION	4,000		4,000	0.00	100.0%
26	TOTAL SALARIES AND EMPLOYEE BENEFITS	1,023,000	0	1,023,000	765,020.17	25.2%

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
	ADMINISTRATIVE AND PROFESSIONAL SERVICES								Remaining %	17%
30	DIRECTOR EXPENDITURES									
31	DIRECTORS FEES	264,000				264,000		158,668.02	39.9%	
32	DIRECTORS TRAVEL AND EDUCATION	50,000				50,000		60,441.53	-20.9%	
33	DIRECTORS MEDICAL REIMBURSEMENT	46,000				46,000		15,593.65	66.1%	
	OFFICE EXPENDITURES									
35	OFFICE EXPENSE	20,000				20,000		41,386.18	-106.9%	
36	POSTAGE	1,000				1,000		67.28	93.3%	
37	TELEPHONE	10,000				10,000		6,223.36	37.8%	
38	UTILITIES	8,000	7,000.00			15,000		2,957.00	63.0%	
	SERVICE EXPENDITURES									
40	COMPUTER, WEBSITE AND PHONE SUPPORT	50,000				50,000		50,601.30	-1.2%	
41	GENERAL MANAGER AND STAFF TRAVEL	25,000				25,000		18,863.98	24.5%	
42	INSURANCE AND BONDS	35,000				35,000		48,783.65	-39.4%	
43	ACCOUNTING AND AUDITING	23,000				23,000		20,000.00	13.0%	
44	DUES AND ASSESSMENTS	45,000				45,000		48,838.00	-8.5%	
45	OTHER PROFESSIONAL SERVICES	75,000				75,000		24,945.41	66.7%	
46	PUBLIC INFORMATION	60,000				60,000		9,626.03	84.0%	
47	BANK CHARGES	1,000				1,000		25.00	97.5%	
48	MISCELLANEOUS EXPENSES	2,000				2,000		0.00	100.0%	
	MAINTENANCE AND EQUIPMENT EXPENDITURES									
50	TOOLS PURCHASE AND MAINTENANCE	3,000				3,000		499.66	83.3%	
51	MAINTENANCE AND REPAIRS - VEHICLE	10,000				10,000		4,492.60	55.1%	
52	MAINTENANCE AND REPAIRS - BUILDING	30,000				30,000		16,195.11	46.0%	
53	MAINTENANCE AND REPAIRS - FIELD	40,000				40,000		37,974.59	5.1%	
54	CONTRACT OPERATIONS AND MAINTENANCE	220,000				220,000		54,597.09	75.2%	
55	WATER TREATMENT EXPENSE	130,000				130,000		35,626.37	72.6%	
	COUNTY EXPENDITURES									
57	LAFCO COST SHARE	9,000				9,000		8,282.94	8.0%	
58	ELECTION EXPENSE	0				0		0.00		
59	TAX COLLECTION CHARGES	52,000				52,000		33,043.20	36.5%	
60	TOTAL ADMINISTRATIVE AND PROFESSIONAL SERVICES	1,209,000	7,000			1,216,000		697,731.95	42.3%	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
CONSULTING AND ENGINEERING SERVICES									Remaining %	17%
PLANS & CONSTRUCTION										
65	INFRASTRUCTURE PLAN - Phase 2	25,000		25,000	5,913.20	76.3%				
66	BACKBONE INFRASTRUCTURE STUDY AND DESIGN	150,000		150,000	12,325.00	91.8%				
67	BUNKER HILL BANKING AND RECOVERY PROGRAM	75,000		75,000	0.00	100.0%				
68	CALIMESA AREA RECHARGE	250,000		250,000	58,255.50	76.7%				
69	SMALL SYSTEM ASSISTANCE PROGRAM	150,000		150,000	90,537.04	39.6%				
70	SIGNAGE AND FRONTAGE BROOKSIDE EAST	100,000		100,000	0.00	100.0%				
OTHER PROJECTS										
72	WATER BANKING INVESTIGATIONS	100,000		100,000	0.00	100.0%				
73	SAN GORGONIO GSA	50,000		50,000	15,438.60	69.1%				
74	YUCAIPA GSA VERBENIA GSA	10,000		10,000	2,612.50	73.9%				
75	FLUME MONITORING AND SUPPORT	30,000		30,000	0.00	100.0%				
STUDIES AND REPORTS										
77	FINANCIAL MODELING	70,000		70,000	5,320.00	92.4%				
78	USGS STUDIES AND MONITORING	250,000		250,000	166,143.48	33.5%				
79	INFRASTRUCTURE AND EASEMENT INVENTORY	75,000		75,000	0.00	100.0%				
80	DISCHARGE PERMIT	25,000		25,000	0.00	100.0%				
81	WATER PORTFOLIO	125,000		125,000	80,089.10	35.9%				
82	LOCAL SUPPLIES	50,000		50,000	11,515.02	77.0%				
83	LOCAL RECHARGE FEASIBILITY STUDIES	700,000		700,000	8,325.00	98.8%				
84	UWMP SUPPORT AND ANNUAL REPORT COMPLETION	25,000		25,000	0.00	100.0%				
85	STRATEGIC PLAN UPDATE	20,000		20,000	11,956.25	40.2%				
GENERAL ENGINEERING SERVICES										
87	AGENCY ENGINEER	250,000		250,000	0.00	100.0%				
88	GRANT SUPPORT SERVICES	75,000		75,000	42,962.50	42.7%				
89	FEDERAL - STATE ADVOCATE	30,000		30,000	0.00	100.0%				
90	SAWPA REGIONAL PROJECTS	36,000		36,000	29,071.05	19.2%				
91	GENERAL ENGINEERING, CEQA, EIR, ETC	150,000		150,000	3,052.80	98.0%				
92	TOTAL CONSULTING AND ENGINEERING SERVICES	2,821,000	0	2,821,000	543,517.04	80.7%				

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

						FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
						1	2	3	4	5
						ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GENERAL FUND - EXPENSES										
									Remaining %	17%
	LEGAL SERVICES									
98	LEGAL SERVICES		150,000			150,000		170,257.41		-13.5%
99	TOTAL LEGAL SERVICES		150,000		0	150,000		170,257.41		-13.5%
	CONSERVATION AND EDUCATION									
102	SCHOOL EDUCATION PROGRAMS		45,000			45,000		25,200.00		44.0%
103	ADULT EDUCATION AND SOCIAL MEDIA		10,000			10,000		9,000.00		10.0%
104	SPONSORSHIPS		6,000			6,000		11,245.00		-87.4%
105	CONSERVATION, EDUCATION AND PUBLIC RELATIONS		20,000			20,000		7,583.12		62.1%
106	TOTAL CONSERVATION AND EDUCATION		81,000		0	81,000		53,028.12		34.5%
	MAJOR AND CAPITAL EXPENDITURES									
109	BUILDING AND EQUIPMENT									
110	BUILDING		50,000			50,000		0.00		100.0%
112	FURNITURE AND OFFICE EQUIPMENT		25,000			25,000		0.00		100.0%
113	OTHER EQUIPMENT		20,000		10,000.00	30,000		0.00		100.0%
114	SITES RESERVOIR		2,800,000			2,800,000		2,240,000.00		20.0%
116	TOTAL MAJOR AND CAPITAL EXPENDITURES		2,895,000		10,000	2,905,000		2,240,000.00		22.6%
118	TRANSFERS TO OTHER FUNDS					0				
120	TOTAL GENERAL FUND EXPENSES		19,279,000		17,000	19,296,000		12,463,417.02		35.4%
122	GENERAL FUND NET INCOME YTD		511,000		-17,000	494,000		-1,428,916.75		

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
1	2	3	4	5
ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget

CONSIGNED - SWP SUPPORT FUND

			Remaining %	17%		
CONSIGNED - SWP SUPPORT FUND - INCOME						
INCOME						
130	UNITARY TAX REVENUE ALLOCATED	6,600,000	6,600,000	3,206,527.49	-51.4%	
131	INTEREST	15,000	15,000	210,303.98	1302.0%	
132	OTHER INCOME	0	0	0.00		
133	TOTAL SWP SUPPORT FUND INCOME	6,615,000	0	6,615,000	3,416,831.47	-48.3%
CONSIGNED - SWP SUPPORT FUND - EXPENSES						
EXPENDITURES						
139	TAX COLLECTION CHARGES	16,000	16,000	8,217.13	48.6%	
140	OTHER EXPENSES	0	0	0.00		
141	TOTAL SWP SUPPORT FUND EXPENSES	16,000	0	16,000	8,217.13	48.6%
143	TRANSFERS TO OTHER FUNDS					
145	CONSIGNED - SWP SUPPORT FUND NET INCOME YTD	6,599,000	0	6,599,000	3,408,614.34	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
DEBT SERVICE FUND						
					Remaining %	17%
DEBT SERVICE FUND - INCOME						
INCOME						
153	TAX REVENUE	26,100,000		26,100,000	19,203,085.95	-26.4%
154	INTEREST	460,000		460,000	1,206,531.40	162.3%
155	CONTRIBUTIONS - GOVERNMENT	0		0	0.00	
156	DWR CREDITS - BOND COVER, OTHER	3,100,000		3,100,000	1,761,012.63	-43.2%
157	TOTAL DEBT SERVICE FUND INCOME	29,660,000	0	29,660,000	22,170,629.98	-25.3%
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
161	SALARIES	425,000		425,000	350,915.66	17.4%
162	PAYROLL TAXES	30,000		30,000	20,172.91	32.8%
163	BENEFITS	220,000		220,000	97,031.95	55.9%
164	LEGAL FEES	0		0	0.00	
165	UTILITIES	11,000		11,000	3,557.96	67.7%
166	ENGINEERING, MAINTENANCE, CONSULTING	200,000		200,000	88,369.56	55.8%
167	SWC AUDIT	7,000		7,000	6,181.00	11.7%
168	SWC CONTRACTOR DUES	51,000		51,000	51,064.00	-0.1%
169	EBX CONTRACT OPERATIONS	200,000		200,000	193,334.09	3.3%
170	DELTA CONVEYANCE FACILITY AUTHORITY	30,000		30,000	0.00	100.0%
171	WATER TRANSFERS	2,500,000		2,500,000	2,181,803.98	12.7%
172	STATE WATER CONTRACT PAYMENTS	26,000,000		26,000,000	21,732,298.00	16.4%
173	TAX COLLECTION CHARGES	130,000		130,000	94,454.76	27.3%
174	TOTAL DEBT SERVICE FUND EXPENSES	29,804,000	0	29,804,000	24,819,183.87	16.7%
176	TRANSFERS FROM RESERVES			0.00	0.00	
178	DEBT SERVICE NET INCOME YTD	-144,000	0	-144,000	-2,648,553.89	

**SAN GORGONIO PASS WATER AGENCY
BUDGET REPORT FOR FY 2023-24
FOR THE TEN MONTHS ENDING ON APRIL 30, 2024**

		FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024				
		1	2	3	4	5
		ADOPTED BUDGET	REVISIONS TO BUDGET	TOTAL REVISED BUDGET	ACTUAL YTD	Over/Under Budget
GAP FUNDING PROGRAM						
GAP FUNDING PROGRAM - INCOME						
185	CABAZON WATER DISTRICT #1		Carry ofver from last fiscal year		9,787.96	#DIV/0!
186	SOUTH MESA WATER CO	0	0.00	0		
187	HIGH VALLEYS WATER DISTRICT		0.00	0		
188				0		
189				0		
190				0		
191	TOTAL INCOME	0	0	0	9,787.96	
GAP FUNDING PROGRAM - EXPENSES						
194	CABAZON WATER DISTRICT #1	110,000		110,000	105,533.66	4.1%
195	SOUTH MESA WATER CO		2,000,000.00	2,000,000		
196	HIGH VALLEYS WATER DISTRICT		1,000,000.00	1,000,000		
197				0		
198				0		
199				0		
200	TOTAL EXPENSE	110,000	3,000,000	3,110,000	105,533.66	4.1%
202	GAP FUNDING PROGRAM NET BALANCE YTD	-110,000	-3,000,000	-3,110,000	-95,745.70	
NOTES						
In the 'Over/Under Budget' column, the highlighted percentage changes from red to black depending on:		For Income:	less income than budgeted- under budget more income that budgeted - over budget			
		For Expenses:	less spent than budgeted - under budget more spent than budgeted - over budget			

SAN GORGONIO PASS WATER AGENCY

**LEGAL INVOICES
ACCOUNTS PAYABLE INVOICE LISTING**

<u>VENDOR</u>	<u>INVOICE NBR</u>	<u>COMMENT</u>	<u>AMOUNT</u>
BEST, BEST & KRIEGER	240430	LEGAL SERVICES APRIL 2024	32,592.70

TOTAL PENDING INVOICES FOR APPROVAL MAY 2024

32,592.70

SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION REPORT
FY 2023-24
FOR THE NINE MONTHS ENDING ON MARCH 31, 2024

RESTRICTED - DEBT SERVICE FUND

BEGINNING BALANCE - JULY 1, 2023	<u>70,892,797</u>	
RESERVE FOR STATE WATER PROJECT	<u>70,892,797</u>	
DEBT SERVICE ACTIVITY		
DEBT SERVICE DEPOSITS		
PROPERTY TAX - DEBT SERVICE DEPOSITS	16,815,289	
INTEREST INCOME	932,147	
DWR REFUNDS	1,761,013	
CHANGE IN RECIEVABLES AND MARKET VALUES	962,173	
DEBT SERVICE DISBURSEMENTS	<u>-23,787,468</u>	
ENDING DEBT SERVICE FUND BALANCE ----- March 31, 2024	<u><u>67,575,950</u></u>	<u><u>67,575,950</u></u>

UNRESTRICTED - GENERAL FUND

BEGINNING BALANCE - JULY 1, 2023	<u>11,627,711</u>	
GENERAL FUND ACTIVITY		
GENERAL FUND DEPOSITS		
WATER SALES	3,890,206	
PROPERTY TAX - GENERAL PURPOSE DEPOSITS	5,823,716	
INTEREST INCOME	183,298	
OTHER INCOME	2,438	
CHANGE IN RECIEVABLES AND MARKET VALUES	3,789,461	
GENERAL FUND DISBURSEMENTS		
CHANGE IN LIABILITIES	-961,332	
CHANGE IN CAPITAL ASSETS	-2,350,803	
OPERATING EXPENDITURES	<u>-9,217,308</u>	
ENDING GENERAL FUND BALANCE ----- March 31, 2024	<u><u>12,787,388</u></u>	<u><u>12,787,388</u></u>

UNRESTRICTED- CONSIGNED SWP SUPPORT FUND

BEGINNING BALANCE - JULY 1, 2023	<u>10,668,790</u>	
CONSIGNED FUND ACTIVITY		
PROPERTY TAX DEPOSITS	3,206,527	
INTEREST INCOME	156,952	
CONSIGNED FUND EXPENDITURES	<u>8,217</u>	
ENDING CONSIGNED SWP FUND BALANCE ----- March 31, 2024	<u><u>14,040,486</u></u>	<u><u>14,040,486</u></u>

TOTAL CASH -----	March 31, 2024	<u><u>94,403,824</u></u>
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LOCATION OF CASH -----	March 31, 2024	
PETTY CASH		100
CASH IN WELLS FARGO CHECKING ACCOUNT		354,290
HCN LOCAL AGENCY MONEY MARKET ACCOUNT		0
LOCAL AGENCY INVESTMENT FUND		14,998,709
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - LIQUIDITY		17,281,003
CALIFORNIA ASSET MANAGEMENT PROGRAM (CAMP) - PFM INVESTMENTS		61,769,722

TOTAL CASH -----	March 31, 2024	<u><u>94,403,824</u></u>
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SAN GORGONIO PASS WATER AGENCY
CASH RECONCILIATION SUMMARY REPORT
FY 2023-24
BY QUARTER

	SEP 30, 23	DEC 31, 23	MAR 31, 24	JUN 30, 24
<u>RESTRICTED - DEBT SERVICE FUND</u>				
BEGINNING BALANCE - JULY 1, 2022				
RESERVE FOR STATE WATER PROJECT	70,892,797	70,892,797	70,892,797	70,892,797
DEBT SERVICE ACTIVITY				
DEBT SERVICE DEPOSITS				
PROPERTY TAX - D. S. DEPOSITS	0	8,432,882	16,815,289	
INTEREST INCOME	83,538	398,332	932,147	
DWR REFUNDS	243	1,742,883	1,761,013	
CHANGES IN RECIEVABLES + MARKET VALUES	962,173	962,173	962,173	
DEBT SERVICE DISBURSEMENTS	-14,423,179	-17,282,605	-23,787,468	
ENDING DEBT SERVICE FUND BALANCE	57,515,573	65,146,462	67,575,950	70,892,797
<u>UNRESTRICTED - GENERAL FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	11,627,711	11,627,711	11,627,711	11,627,711
GENERAL FUND ACTIVITY				
GENERAL FUND DEPOSITS				
WATER SALES	0	2,342,788	3,890,206	
PROPERTY TAX - GENERAL DEPOSITS	0	1,289,778	5,823,716	
INTEREST INCOME	14,289	27,774	183,298	
OTHER INCOME	595	1,686	2,438	
CHANGES IN RECIEVABLES + MARKET VALUES	2,258,921	4,029,023	3,789,461	
GENERAL FUND DISBURSEMENTS	0	0	0	
CHANGE IN LIABILITIES	-978,079	-723,302	-961,332	
CHANGE IN CAPITAL ASSETS	0	0	-2,350,803	
OPERATING EXPENDITURES	-1,874,045	-4,767,390	-9,217,308	
ENDING GENERAL FUND BALANCE	11,049,393	13,828,069	12,787,388	11,627,711
<u>UNRESTRICTED - CONSIGNED SWP SUPPORT FUND</u>				
BEGINNING BALANCE - JULY 1, 2022	10,668,790	10,668,790	10,668,790	10,668,790
CONSIGNED FUND ACTIVITY				
PROPERTY TAX DEPOSITS	0	0	3,206,527	
INTEREST INCOME	26,814	40,513	156,952	
CONSIGNED FUND EXPENDITURES	0	0	8,217	
ENDING CONSIGNED FUND BALANCE	10,695,604	10,709,303	14,040,486	10,668,790
<u>TOTAL CASH - END OF QUARTER</u>	79,260,569	89,683,834	94,403,824	93,189,298

LOCATION OF CASH AND INVESTMENTS

PETTY CASH	100	100	100	
CASH IN WELLS FARGO CHECKING ACCOUNT	506,227	523,083	354,290	
CASH IN HCN L A M M A	495,744	496,981	0	
LOCAL AGENCY INVESTMENT FUND	1,725,720	9,961,361	14,998,709	
CA ASSET MNGMNT PRGRM - LIQUIDITY	16,809,771	17,046,577	17,281,003	
CA ASSET MNGMNT PRGRM - PRM INVESTMENTS	59,723,006	61,655,731	61,769,722	
<u>TOTAL - END OF QUARTER</u>	79,260,569	89,683,834	94,403,824	0

**SAN GORGONIO PASS WATER AGENCY
RESERVE ALLOCATION REPORT
FY 2023-24
FOR THE NINE MONTHS ENDING MARCH 31, 2024**

	JUN 30, 23	SEP 30, 23	DEC 31, 23	MAR 31, 24	JUN 30, 24
RESTRICTED					
STATE WATER CONTRACT FUND	70,892,797	57,515,573	65,146,462	67,575,950	
UNRESTRICTED					
GENERAL FUND					
OPERATIONS	1,500,000	1,500,000	1,500,000	150,000	
NEW INFRASTRUCTURE		4,238,000	3,659,681	6,438,358	
Adjustments		-578,319	2,778,677	309,319	
Additions					
Expenditures					
Ending Balance	4,238,000	3,659,681	6,438,358	6,747,677	
ADDITIONAL WATER		4,339,711	4,339,711	4,339,711	
Adjustments					
Additions					
Expenditures					
Ending Balance	4,339,711	4,339,711	4,339,711	4,339,711	
RATE STABILIZATION					
Previous Balance	150,000	150,000	150,000	150,000	
Expenditures					
Ending Balance	150,000	150,000	150,000	150,000	
REPLACEMENTS	1,250,000	1,250,000	1,250,000	1,250,000	
UNEXPECTED LEGAL SERVICES	150,000	150,000	150,000	150,000	
SUB-TOTAL GENERAL FUND	11,627,711	11,049,392	13,828,069	12,787,388	0
CONSIGNED SWP FUND	10,668,790	10,668,790	10,695,604	10,709,303	
Additions		26,814	13,699	3,322,966	
Expenditures				8,217	
Ending Balance	10,668,790	10,695,604	10,709,303	14,040,486	0
TOTAL UNRESTRICTED RESERVES	22,296,501	21,744,996	24,537,372	26,827,874	0
TOTAL RESERVES	93,189,298	79,260,569	89,683,834	94,403,824	0
CASH LOCATION					
Petty Cash	100	100	100	100	
Wells Fargo Checking Account	372,163	506,227	523,083	354,290	
HCN Bank LAMMA	494,511	495,744	496,981	0	
LAIF	16,039,188	1,725,720	9,961,361	14,998,709	
CAMP - Liquidity	16,580,561	16,809,771	17,046,577	17,281,003	
CAMP - PFM - Long-Term	59,702,775	59,723,006	61,655,731	61,769,722	
TOTAL CASH	93,189,298	79,260,569	89,683,834	94,403,824	0

San Gorgonio Pass Water Agency
 Gap Funding Program
 Report Date: May 14, 2024

OVERALL Current Balance: 95,745.70	(Owed to Agency)
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Cabazon Water District #1	(CWD owes us) - Current Balance: 95,745.70
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Gap Funding Maximum: 1,300,000

Approximate Project Cost: 1,700,000.00

Approximate Gap Funding Available: 1,204,254.30

Payments Made to CWD: 1,284,221.36

Payments Received from CWD: 1,188,475.66

Payments Made	Reimbursements Received
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Date	Paid Date	Request Amount	Check #	Date	Check #	Rec'd Amount
9/13/22	9/20/22	75,583.32	120650	11/7/22	25301	42,465.59
11/17/22	11/21/22	27,699.45	120724	1/10/23	25424	33,117.73
2/27/23	3/6/23	279,168.30	120844	1/10/23	25425	5,600.75
4/26/23	5/4/23	796,236.63	120913	2/7/23	25488	22,098.70
8/1/23	8/29/23	105,533.66	121053	5/8/23	25667	1,304.00
				6/23/23	25774	1,523.00
				7/18/23	25848	277,864.30
				9/11/23	25934	794,713.63
				10/10/23	26002	9,787.96

South Mesa Water Company	(SMWC owes us) - Current Balance: 0.00
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Gap Funding Maximum: 7,000,000

Approximate Project Cost: 10,300,000.00

Approximate Gap Funding Available: 7,000,000.00

Payments Made to SMWC: 0.00

Payments Received from SMWC: 0.00

Payments Made	Reimbursements Received
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Date	Paid Date	Request Amount	Check #	Date	Check #	Rec'd Amount
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High Valleys Water District	(HVWD owes us) - Current Balance: 0.00
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Gap Funding Maximum: 1,000,000

Approximate Project Cost: 1,000,000.00

Approximate Gap Funding Available: 1,000,000.00

Payments Made to HVWD: 0.00

Payments Received from HVWD: 0.00

Payments Made	Reimbursements Received
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Date	Paid Date	Request Amount	Check #	Date	Check #	Rec'd Amount
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